



## KEY FEATURES OF SELECTED MULTILATERAL FUNDS

	<b>Adaptation Fund</b>	<b>UNFCCC Funds: Special Climate Change Fund (SCCF) and Least Developed Countries Fund (LDCF)</b>	<b>Multilateral Fund for the Implementation of the Montreal Protocol</b>	<b>Climate Investment Funds: Clean Technology Fund (CTF) and Strategic Climate Fund (SCF)</b>
<b>Activities funded</b>	Adaptation projects and programs	SCCF - Mitigation and adaptation, with adaptation identified as a priority LDCF – Adaptation, focused on needs of LDCs, including preparing and implementing NAPAs	Country programs and activities to phase out ozone-depleting substances	CTF – Mitigation SCF – Adaptation and mitigation; focused on forests, climate resilience and scaling up renewable energy
<b>Source of funding</b>	Financed with 2% of CERs issued for CDM projects	Annex I pledges	Contributions from developed countries based on UN scale of assessment. Other Parties are encouraged to contribute.	Country pledges
<b>Relationship with respective regime</b>	Established by the Parties to the Kyoto Protocol of the UNFCCC under the authority and guidance of the CMP	Established by the Parties to the UNFCCC. GEF, as the operating entity of the financial mechanism, operates the funds under the guidance of and accountable to the COP	Established by Meeting of the Parties to the Montreal Protocol as an interim mechanism in 1991 and granted permanent status in 1993. Operates under the authority of the Parties to the Montreal Protocol.	Independent  Sunset clause calls for CIFs to cease operations, or to continue with modifications, depending on outcome of UNFCCC negotiations

	<b>Adaptation Fund</b>	<b>UNFCCC Funds: Special Climate Change Fund (SCCF) and Least Developed Countries Fund (LDCF)</b>	<b>Multilateral Fund for the Implementation of the Montreal Protocol</b>	<b>Climate Investment Funds: Clean Technology Fund (CTF) and Strategic Climate Fund (SCF)</b>
<b>Governance</b>				
<b>-Body</b>	Adaptation Fund Board	GEF Council, meeting as the Council of the LDCF/SCCF	Executive Committee	Separate Trust Fund Committees for CTF and SCF
<b>-Composition</b>	16 members elected by the CMP: two representatives from each of the five UN regional groups; one representative each from the SIDs and LDCs; two other representatives from Annex I Parties; and two other representatives from non-Annex I parties	32 members appointed by constituencies of GEF member countries: 14 from developed countries, 16 from developing countries, and 2 from economies in transition. (Any GEF Council member can participate or observe the meetings.)	14 members, seven from developed and seven from developing countries, selected each year by the respective groups and endorsed by the MOP	Each Trust Fund Committee has 16 voting members (eight from contributor countries, eight from eligible recipient countries) and 2 non-voting members (one each from the World Bank and a second MDB).  For the CTF, a representative of a recipient country whose plan/project is being considered is invited as a non-voting member of the Committee for that session.  SCF has separate, similarly balanced Sub-Committees

	<b>Adaptation Fund</b>	<b>UNFCCC Funds: Special Climate Change Fund (SCCF) and Least Developed Countries Fund (LDCF)</b>	<b>Multilateral Fund for the Implementation of the Montreal Protocol</b>	<b>Climate Investment Funds: Clean Technology Fund (CTF) and Strategic Climate Fund (SCF)</b>
<b>-Decision-making</b>	Decisions taken by consensus. In absence of consensus, decisions taken by a two-thirds majority of the members present	Decisions ordinarily taken by consensus. In absence of consensus, approval requires a double weighted majority (60% of GEF participants represented on the LDCF/SCCF Council, and 60% of cumulative contributions to the fund).	Decisions taken by two-thirds majorities of developed country and developing country representatives	for each of its targeted programs (FIP, PPCR and SREP)  Decisions taken by consensus of the voting members. In absence of consensus, a proposed decision is postponed or withdrawn.
<b>Trustee</b>	World Bank, on an interim basis	World Bank	UNEP/Barclays	IBRD
<b>Secretariat</b>	GEF, on an interim basis	GEF	Fund Secretariat, independent secretariat based in Montreal	CIF Administrative Unit, an independent secretariat
<b>Modes of access</b>	Grants accessed through national and regional implementing entities (direct access) and multilateral implementing entities.	Grants accessed through 10 multilateral implementing agencies: UNDP, UNEP, World Bank, AfDB, ADB, EBRD, IDB, IFAD, FAO and UNIDO.	Grants and concessional loans accessed through UNEP, UNDP, UNIDO and World Bank.	Grants, concessional loans, guarantees, or other instruments as appropriate, accessed through the World Bank Group, AfDB, ADB, IDB and EBRD.

