

RIO TINTO

CHIEF EXECUTIVE

8 November 2005

Statement from Leigh Clifford on the Report of the Climate Dialogue at Pocantico

Rio Tinto believes that emissions of greenhouse gases (GHGs) resulting from human activities are changing the earth's climate. Avoiding human caused changes to the climate is an important international goal. In order to achieve this goal the world must reduce emissions of greenhouse gases.

Actions are required to improve our understanding of the problem and provide solutions for both adaptation and GHG emissions abatement. Rio Tinto recognises that addressing the challenge of climate change will impose costs for GHG abatement and necessitate a change in the way the world uses energy. A full and comprehensive portfolio of policy and technology options will be required to achieve the lowest overall cost for society.

Rio Tinto welcomes the Report of the Climate Dialogue at Pocantico. The report is a positive contribution to the international dialogue on climate change, providing a range of credible and balanced options for advancing discussion on climate change policy.

As a participant in this multi-stakeholder process, Rio Tinto has gained a better appreciation and understanding of the varied dimensions of the problem and concerns of stakeholders. We commend the Pew Center for this effort, and we stand prepared to further engage with interested parties who seek to balance society's need for energy security, affordability, and reliability with a safe and healthy environment for ourselves and future generations.

Leigh Clifford