

De-Coupling Business Growth from Carbon Emissions

Pew Center/NCEP “10-50” Workshop

Washington, DC

A 2004 View From the Forest

Robert S. Prolman

Director, International Environmental Affairs

Weyerhaeuser Company

March 25-26, 2004

Our business in 2050:

- **A global leader in the production of renewable building products**
- **An industry leader in the use of GHG-neutral biomass energy technology**
- **International sustainable manager and developer of forests that sequester millions of tons of atmospheric carbon**

A "10" year plan

Enterprise Objectives:

Environmental Contribution:

+ Climate Change:

Invest in Alternative
Energy Technology
Bio-Mass Gasification

Minimize Waste

Globally Competitive

Optimize Recycling

Add renewable energy

Energy Efficient

Integrated
Forest Products
Company

Bio-Mass Fuel

Sustainable Long Term

Co-Gen (CHP)

Reduce GHG Emissions

Sequestration
Afforestation
Reforestation
Product Storage

Conserve Resources

Sustainable Forestry

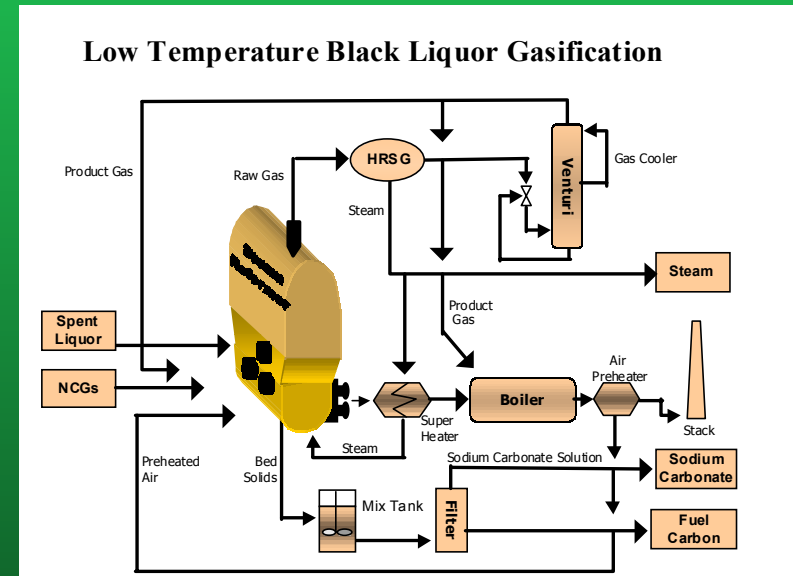
Competitiveness

- Success depends on:
 - Cost-effective, technically viable GHG accounting rules, measuring methodologies
 - Policy that leverages capital cycles, “investment at-the-margin”
 - Balancing global pricing pressures with capital needs for innovation

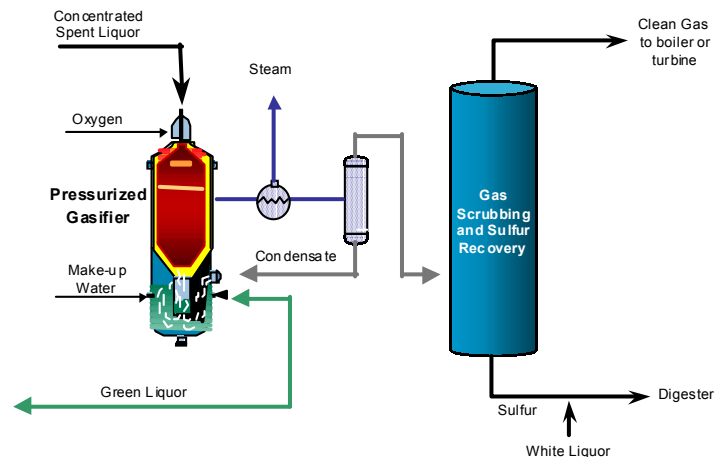


Policy Signals for Business Action

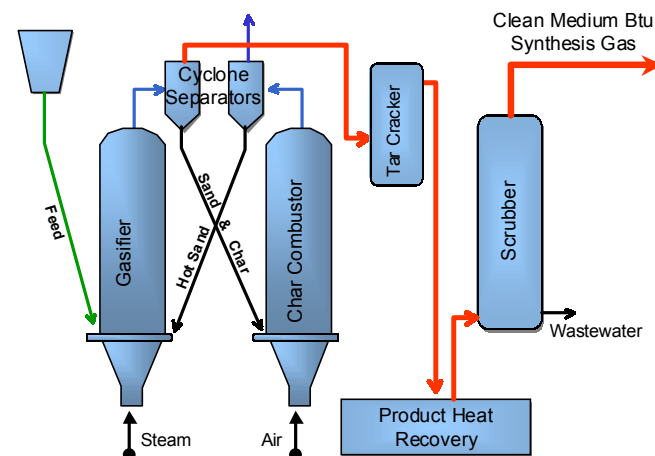
- Reward early action, not recalcitrance:
 - Government support for next generation biomass energy technology commercialization
 - Real “present value” for GHG emission reductions via tax-based investment incentives



High Temperature Pressurized Black Liquor Gasification



Atmospheric Solid Residual Gasification

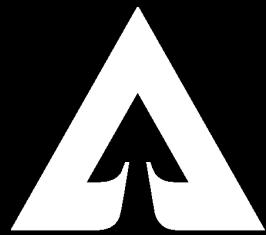


Policy Signals For Beyond “No Regrets”

- Address conflicts between fiduciary disclosure rules and need for transparency
- Harmonized global climate change schemes and GHG accounting rules
- Recognition of GHG benefits on a systems basis, across the “value-chain”



Prince Albert, CAN biomass energy mill



Weyerhaeuser

The future is growing™

Bob Prolman

Director

International Environmental Affairs

Weyerhaeuser Company

+1.253.924-2697

bob.prolman@weyerhaeuser.com

www.weyerhaeuser.com